



JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

November 14, 2016

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: John Naimo  
Auditor-Controller

A handwritten signature in blue ink that reads "John Naimo".

**SUBJECT: FISCAL YEAR 2016-17 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2017 combined cash balances for the General Fund and Hospital Funds are positive \$1.187 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the October 31, 2016 cash balances at positive \$758 million. The actual cash balances were positive \$911 million and included \$646 million of unspent Tax and Revenue Anticipation Note proceeds. The variance of \$153 million was largely due to higher than anticipated health services cash receipts. The estimated November 30, 2016 combined cash balances are positive \$411 million.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY  
Acctg/Admin/Admin/cfp2

**Attachment**

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017
	July 2016	August 2016	September 2016	October 2016								
General Fund :												
Beginning Cash	\$ 2,162,672	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 399,721	\$ 524,496	\$ 1,006,260	\$ 1,079,183	\$ 500,418	\$ 1,018,893	\$ 1,466,699
Receipts	1,848,518	804,450	1,086,907	1,840,480	1,030,585	2,283,966	2,503,817	1,589,408	1,150,228	2,323,693	2,211,914	2,168,909
Disbursements	(1,744,704)	(1,541,052)	(1,702,347)	(1,854,748)	(1,531,040)	(2,159,191)	(2,022,053)	(1,516,485)	(1,728,993)	(1,805,218)	(1,764,108)	(2,451,603)
Month End Cash	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 399,721	\$ 524,496	\$ 1,006,260	\$ 1,079,183	\$ 500,418	\$ 1,018,893	\$ 1,466,699	\$ 1,184,005
Hospital Funds :												
Month End Cash	11,000	10,399	13,269	10,668	11,000	15,000	11,000	10,000	7,000	8,000	10,000	3,000
<b>Total Month End Cash</b>	<b>\$ 2,277,486</b>	<b>\$ 1,540,283</b>	<b>\$ 927,713</b>	<b>\$ 910,844</b>	<b>\$ 410,721</b>	<b>\$ 539,496</b>	<b>\$ 1,017,260</b>	<b>\$ 1,089,183</b>	<b>\$ 507,418</b>	<b>\$ 1,026,893</b>	<b>\$ 1,476,699</b>	<b>\$ 1,187,005</b>
<i>Borrowable Resources*</i>	<i>\$ 1,552,284</i>	<i>\$ 1,392,220</i>	<i>\$ 1,441,265</i>	<i>\$ 1,933,090</i>	<i>\$ 3,408,162</i>	<i>\$ 5,844,525</i>	<i>\$ 4,130,610</i>	<i>\$ 2,787,513</i>	<i>\$ 2,936,331</i>	<i>\$ 5,786,754</i>	<i>\$ 3,291,179</i>	<i>\$ 1,447,891</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.